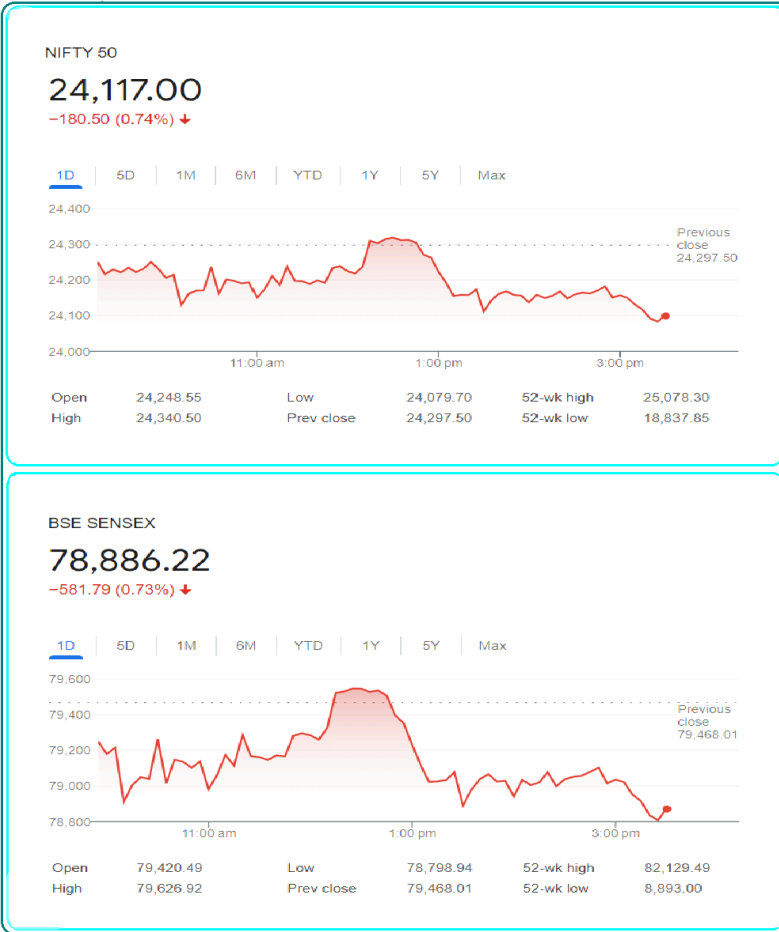


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24117.00	24297.50	-0.74%
S&P BSE SENSEX	78886.22	79468.01	-0.73%
NIFTY MID100	56681.20	56873.80	-0.34%
NIFTY SML100	18307.30	18383.30	-0.41%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	50156.70	50119.00	0.08%

Market Wrap Up

- The domestic equity benchmarks ended with significant losses. The Nifty settled below the 24,150 mark after hitting the day's high of 24,340.50 in afternoon trade. Trading was volatile due to weekly F&O series expiry today.
- The S&P BSE Sensex was down 581.79 points or 0.73% to 78,886.22. The Nifty 50 index slipped 180.50 points or 0.74% to 24,117.
- The S&P BSE Mid-Cap index fell 0.44% and the S&P BSE Small-Cap index shed 0.16%.
- Among the sectoral indices, the Nifty Pharma index (up 0.35%), the Nifty Media index (up 0.24) and the Nifty Financial Services (up 0.15%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty IT index (down 1.90%), the Nifty Metal index (down 1.74%) and the Nifty Oil & Gas index (down 1.32%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **August** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **11098** contracts at the end of the day.
- **Long** position build up for the **August** series has been witnessed in **ITC, LUPIN, COLPAL, CIPLA, ZYDUSLIFE**.
- **Short** position build up for the **August** series has been witnessed in **RELIANCE, LT, SBIN, ICICIBANK**.
- **Unwinding** position for the **August** series has been witnessed in **BHARTIARTL, HDFCBANK, INFY**.

(Source: Capitaline F&O)

NIFTY AUTO	24917.35	24937.60	-0.08%
NIFTY FMCG	62042.55	62322.65	-0.45%
NIFTY IT	38448.30	39194.80	-1.90%
NIFTY METAL	8969.25	9128.45	-1.74%
NIFTY PHARMA	22114.25	22036.95	0.35%
NIFTY REALTY	1006.65	1018.95	-1.21%
BSE CG	71548.05	72188.42	-0.89%
BSE CD	57879.37	58564.26	-1.17%
BSE Oil & GAS	31529.16	31995.62	-1.46%
BSE POWER	8178.89	8254.92	-0.92%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	34381.15	35089.62	-2.02%
HANG SENG	16891.83	16877.86	0.08%
STRAITS TIMES	3261.83	3249.72	0.37%
SHANGHAI	2869.90	2869.83	0.00%
KOSPI	2556.73	2568.41	-0.45%
JAKARTA	7195.12	7212.13	-0.24%
TAIWAN	20870.10	21295.28	-2.00%
KLSE COMPOSITE	1590.38	1591.87	-0.09%
ALL ORDINARIES	7886.50	7913.10	-0.34%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	115117.83	118107.97
NSE F&O	49777110.72	60690355.46

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	2626.73

(Source: [NSE](#))

Corporate News

- Godrej Consumer Products Limited** reported a consolidated net profit of Rs 450.69 crore for the fiscal first quarter, registering a growth of 41% from Rs 319 crore in the same quarter last year. The company's revenue from operations, however, fell 3.4% to Rs 3,331.58 crore from Rs 3,449 crore in the year-ago quarter. Godrej Consumer Products also declared an interim dividend of Rs 5 per share of Re 1 face value, with the record date set at August 16.
- NHPC Ltd** reported a 1.2% YoY increase in net profit to Rs. 1,108.5 Crore for the first quarter ended June 30, 2024. Net profit of Rs. 1,095 Crore. The company's revenue from operations decreased by 2.3% to Rs. 2,694.2 Crore, compared to Rs. 2,757.3 Crore in the previous year.
- Radico Khaitan Ltd** reported a 13.3% YoY rise in net profit of Rs. 77.4 Crore for the first quarter ending June 30, 2024. Radico Khaitan reported a net profit of Rs. 68.3 Crore for the quarter in a regulatory filing. The company's income from operations climbed by 19.1% to Rs. 1,136.5 Crore from Rs. 953.9 Crore in the previous year.
- Hindalco Industries Ltd's** subsidiary Novelis Inc announced that its net sales for the first quarter grew 2% year on year (YoY) to \$4.2 Billion. The net income attributable to common shareholders fell 3% to \$151 Million in the first quarter of the fiscal year.
- Welspun Corp Ltd** posted a 47% increase in net profit to Rs 247.94 crore during June quarter. It had reported a net profit of Rs 168.45 crore during the April-June period of preceding 2023-24 fiscal. However, the company witnessed a fall in its total income to Rs 3,179.67 crore from Rs 4,118.78 crore recorded in the year-ago quarter.
- Apollo Tyres** reported a net profit of Rs 302 crore in the first quarter of FY25, declining 24% from Rs 397 crore posted in the corresponding period of the previous financial year. The tyre maker had registered a net profit of Rs 354 crore in the March quarter. Revenue from operations rose marginally to Rs ,6334.8 crore in the reported quarter from Rs 6,244.5 crore in the year-ago period. In the March quarter, the firm had posted a revenue of Rs 6258.2 crore.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
HDFCLIFE	710.35	696.25	2.03%
TATAMOTORS	1041.75	1025.30	1.60%
SBILIFE	1706.30	1685.70	1.22%
HDFCBANK	1642.70	1623.50	1.18%
CIPLA	1569.95	1553.55	1.06%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
LTIM	5338.30	5567.50	-4.12%
GRASIM	2544.65	2637.05	-3.50%
ASIANPAINT	3005.40	3101.45	-3.10%
INFY	1743.15	1791.65	-2.71%
POWERGRID	342.65	352.05	-2.67%

(Source: [Moneycontrol](#))

- **Reliance Industries'** media and entertainment unit, led by Viacom18, saw significant revenue gains but faced net losses due to major investments. Viacom18's revenue surged 75% to Rs 32 crore, while the unit prepares to merge with Disney's Star India. The merger seeks to create India's top media entity, estimated to be worth over Rs. 70,000 crore.
- **Reliance Industries** has reduced nearly 11%, or 42,000 people, of its workforce in FY24 compared to a year ago, indicating cost-efficiency drives and reduced hiring especially in retail which also saw store closures and slower expansion rate.
- **Tata Motors** launched the electric vehicle SUV Curvv.ev, in a bid to further strengthen its dominance in an emerging electric vehicles market in India.
- **TVS Supply Chain Solutions** announced that it has signed a new three-year contract with JCB in India to manage their in-plant warehousing and logistics activities at their site in Vadodara, Gujarat.

- **Gujarat Pipavav Port** posted standalone net profit jumped 58.76% to Rs 104.64 crore in Q1 FY25 as compared with Rs 65.91 crore recorded in Q1 FY24. Revenue from operations grew by 14.45% year on year (YoY) to Rs 245.98 crore in quarter ended 30 June 2024.
- **Lemon Tree Hotels** reported a 15.55% fall in consolidated net profit to Rs 19.81 crore in Q1 FY25 as compared to Rs 23.46 crore posted in Q1 FY24. However, revenue from operations jumped 19.52% year on year (YoY) to Rs 268.02 crore in Q1 FY25.
- **Sula Vineyards** posted consolidated net profit rose 7% year-on-year to 146.3 million rupees (\$1.7 million) for the quarter ended June 30. consolidated net profit rose 7% year-on-year to 146.3 million rupees (\$1.7 million) for the quarter ended June 30.
- **Abbott India** said its net profit increased by 13% year on year to Rs 328 crore for the first quarter ended June 30, 2024. The company reported a net profit of Rs 290 crore in the April-June quarter of last fiscal. Total income rose to Rs 1,625 crore for the period under review as against Rs 1,535 crore in the June quarter of FY24.
- **Torrent Pharma** and **Zydus Lifesciences** are vying to acquire JB Chemicals and Pharmaceuticals, with both firms shortlisted by KKR, the current owner. Torrent has started discussions with banks for financing, while private equity firm EQT is also expected to participate. Dr. Reddy's Laboratories has shown interest but has yet to submit an offer.
- **Mahindra & Mahindra** received a notice from the GST office regarding the use of the 'Mahindra' brand name by group companies, questioning why GST wasn't paid for the service between 2017-23.
- **Maruti Suzuki** announced that it will recall 2,555 Alto K10 vehicles for a possible defect in Steering Gear Box Assembly ("Part"). The said defect, in a rare case, may affect the vehicle steerability, as per the company's statement on exchanges.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. total consumer credit rose by \$8.93 billion in June 2024, following an upwardly revised \$13.94 billion increase in the prior month.
- Japan's current account surplus increased to JPY 1,533.5 billion in June 2024 from JPY 1,519.4 billion in the same month a year earlier.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 75.25/bbl (IST 17:00).
- INR strengthened to Rs. 83.96 from Rs. 83.98 against each US\$ resulting in daily change of 0.01%.
- The Reserve Bank of India maintained its benchmark policy repo at 6.5% for the ninth consecutive meeting in August 2024. The RBI also kept the standing deposit facility (SDF) rate at 6.25%.
- India's foreign exchange reserves touched an all time high of \$675 billion as of August 2. Last week's data showed that the reserves dipped by \$3.47 billion to \$667.39 billion for the week ending on July 26. The previous all time high was at \$670.86 billion as of July 19.
- India's fuel consumption, a proxy for oil demand, rose by more than 7% year-on-year to 19.653 million metric tons in July. On a monthly basis, demand fell by 1.7% in the world's third-biggest oil importer and consumer.
- The growth of the domestic pharma market slipped to mid-single digits after being robust so far this year. India's pharmaceutical market (IPM) grew 6.1%, with growth slowing down in many therapies.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 09/08/2024

Grasim Industries Limited	Financial Results
Siemens Limited	Financial Results
Aarti Industries Limited	Financial Results
Alkem Laboratories Limited	Financial Results
Apollo Micro Systems Limited	Financial Results
Asian Hotels (East) Limited	Financial Results
Asian Hotels (West) Limited	Financial Results
Bajaj Consumer Care Limited	Financial Results
Balkrishna Industries Limited	Financial Results/Dividend
Banco Products (I) Limited	Financial Results
Berger Paints (I) Limited	Financial Results
BGR Energy Systems Limited	Financial Results
Bharat Dynamics Limited	Financial Results
Birla Cable Limited	Financial Results
C.E. Info Systems Limited	Financial Results
CESC Limited	Financial Results
Cholamandalam Financial Holdings Limited	Financial Results
Concord Biotech Limited	Financial Results
Deccan Cements Limited	Financial Results
Dhani Services Limited	Financial Results
Digidrive Distributors Limited	Financial Results
Divgi Torqtransfer Systems Limited	Financial Results
Dredging Corporation of India Limited	Financial Results
Electronics Mart India Limited	Financial Results
Emami Paper Mills Limited	Financial Results
Engineers India Limited	Financial Results
GE Power India Limited	Financial Results
General Insurance Corporation of India	Financial Results
Shipping Corporation Of India Limited	Financial Results
Hindware Home Innovation Limited	Financial Results/Fund Raising
HMT Limited	Financial Results
Honasa Consumer Limited	Financial Results
IKIO Lighting Limited	Financial Results
Info Edge (India) Limited	Financial Results
Inox Green Energy Services Limited	Financial Results
INOX India Limited	Financial Results

Inox Wind Energy Limited	Financial Results
Inox Wind Limited	Financial Results
Insecticides (India) Limited	Financial Results/Dividend
IOL Chemicals and Pharmaceuticals Limited	Financial Results
IRB Infrastructure Developers Limited	Financial Results/Dividend
Jayshree Tea & Industries Limited	Financial Results
Jubilant Foodworks Limited	Financial Results
Kolte - Patil Developers Limited	Financial Results
Liberty Shoes Limited	Financial Results
Matrimony.Com Limited	Financial Results
Max Estates Limited	Financial Results
Metro Brands Limited	Financial Results
Mishra Dhatu Nigam Limited	Financial Results
MMTC Limited	Financial Results
Muthoot Microfin Limited	Financial Results
Navkar Corporation Limited	Financial Results
Noida Toll Bridge Company Limited	Financial Results
Paisalo Digital Limited	Financial Results/Fund Raising
Pix Transmissions Limited	Financial Results
Precision Camshafts Limited	Financial Results
Rolex Rings Limited	Financial Results
Roto Pumps Limited	Financial Results/Stock Split
RSWM Limited	Financial Results
Rupa & Company Limited	Financial Results
Satin Creditcare Network Limited	Fund Raising
SJVN Limited	Financial Results
Spandana Sphoorty Financial Limited	Fund Raising
Star Cement Limited	Financial Results
Sun TV Network Limited	Financial Results/Dividend
Sundaram Brake Linings Limited	Financial Results
Sundaram Clayton Limited	Financial Results
Surya Roshni Limited	Financial Results
Suven Pharmaceuticals Limited	Financial Results
The India Cements Limited	Financial Results
Trent Limited	Financial Results
Wockhardt Limited	Financial Results
Xchanging Solutions Limited	Financial Results
Zydus Lifesciences Limited	Financial Results

(Source: NSE)

Corporate Actions as on 09/08/2024

Alkem Laboratories Limited	Dividend - Rs 5 Per Share
Arvind Fashions Limited	Dividend - Rs 1.25 Per Share
Bharat Heavy Electricals Limited	Dividend - Rs 0.25 Per Share
Bharat Petroleum Corporation Limited	Dividend - Rs 10.5 Per Share
Bombay Burmah Trading Corporation Limited	Dividend - Rs 1.20 Per Share
CEAT Limited	Dividend - Rs 30 Per Share
City Union Bank Limited	Dividend - Rs 1.50 Per Share
Endurance Technologies Limited	Dividend - Rs 8.50 Per Share
Equitas Small Finance Bank Limited	Dividend - Rs 1 Per Share
Hindalco Industries Limited	Dividend - Rs 3.50 Per Share
Hindustan Petroleum Corporation Limited	Dividend - Rs 11 Per Share
Indus Towers Limited	Buy Back
JK Lakshmi Cement Limited	Dividend - Rs 4.50 Per Share
Kalyan Jewellers India Limited	Dividend - Rs 1.20 Per Share
KEC International Limited	Dividend - Rs 4 Per Share
Kolte - Patil Developers Limited	Dividend - Rs 4 Per Share
KPIT Technologies Limited	Dividend - Rs 4.60 Per Share
Mangalore Refinery and Petrochemicals Limited	Dividend - Rs 2 Per Share
Nath Bio-Genes (India) Limited	Dividend - Rs 2 Per Share
Netweb Technologies India Limited	Dividend - Rs 2 Per Share
R K Swamy Limited	Dividend - Rs 2 Per Share
Ramco Industries Limited	Dividend - Re 0.75 Per Share
REC Limited	Interim Dividend - Rs 3.50 Per Share
Sakuma Exports Limited	Bonus 4:1
Taj GVK Hotels & Resorts Limited	Dividend - Rs 1.50 Per Share
Tega Industries Limited	Dividend - Rs 2 Per Share
The Jammu & Kashmir Bank Limited	Dividend - Rs 2.15 Per Share
The Ramco Cements Limited	Dividend - Rs 2.50 Per Share
Varun Beverages Limited	Interim Dividend - Rs 1.25 Per Sh

(Source: NSE)

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